



ALEXANDER EASTMAN FOUNDATION

Annual Report

October 2010 through September 2011

About the Foundation

The Alexander Eastman Foundation is a private foundation serving the greater Derry, New Hampshire area including Derry, Londonderry, Windham, Chester, Hampstead and Sandown.

The foundation was formed in 1983 and administers charitable assets resulting from the sale of the Alexander Eastman Hospital. These assets represent the accumulated gifts and bequests of individuals and businesses whose earlier support for the hospital evidenced their interest in the health care needs of the community. In operating the foundation, trustees are guided by the concerns that motivated these supporters of Alexander Eastman Hospital.

The Foundation provides grants and scholarship assistance to promote good health and well-being for residents of the greater Derry area and to improve the quality and availability of health care in the community.

The foundation has a membership of up to 100 incorporators, most of whom are residents of the greater Derry area. The incorporators elect up to 12 trustees. The board of trustees has responsibility for the management of the foundation and for decisions on grant and loan assistance. Full Circle Consulting provides administrative and grant management support to the foundation.

Trustees as of March 2011

John Patrick Ahern, Vice Chair
Sharyn Findlay
John Freeston
Cindy Gray, Secretary
Dr. Thomas Hong
Angela Kouroyen

William Lonergan, Chair
Angela Loring
Earle Rosse
Rebecca Rutter
Robert Vachon, Treasurer
Will Warnock

Report of the Trustees

During 2010-2011, the Alexander Eastman Trustees awarded over \$485,000 to community-based organizations whose activities reflect our stated priorities emphasizing education, family systems, and access to health care. Grants ranged in size from \$4,780 to \$210,000.

In keeping with our core mission and values, we have continued to support organizations that demonstrate these priorities. Examples include \$15,000 toward the cost of food purchased by the NH Food Bank supplying food pantries in the AEF service area, \$30,000 to support the cost of the Greater Derry Family Outreach program at the Upper Room, and \$35,000 to support Community Health Services and their new initiative intended to improve coordination and increase access among mental health care providers in our area.

Board members traveled to several organizations to tour facilities and explore their activities. These trips included to the NH Food Bank, Community Caregivers, and Camp Spaulding, all of whom provide access to health related support and to programs for community members representing all age groups of our communities.

In addition to this, the Board continued to perform in-house examination of its own processes with respect to financial procedures, investment decision making, and grant-making policies to ensure we continue to deliver significant benefits in times of limited resources for many of our beneficiaries. In spite of economic challenges, our investment portfolio continues to grow and we are able to continue to provide significant economic support to our grantees.

We look forward to another year strengthening health in partnership with AEF Incorporators and community organizations.

Bill Lonergan, Board Chair

Summary Financial Statements

Unaudited Figures

September 30, 2011

Total Assets	\$11,022,528
Total Liabilities	\$245,959
TOTAL NET ASSETS	<u>\$10,776,569</u>

INCOME

Investment Income	\$391,858
Investment Gains or Losses	\$(502,945)
<i>or losses including beneficial interest</i>	
Gifts & Bequests	\$43,881

EXPENSES

Grants & Scholarships	\$529,041
Administrative Costs	\$128,803
Income Tax	\$11,412

Grant Awards

Child and Family Services - \$7,708.50 and \$14,340

www.cfsnh.org

To support low income AEF service-area children attending Camp Spaulding, and to support teen mothers participating in the Healthy Families Home Visiting program

Community Caregivers - \$15,000

www.comcaregivers.org

To support program that connects AEF service-area volunteers to the elderly, disabled and chronically ill to retain independence

Copper Cannon Camp - \$6,840

www.coppercannon.org

To support the cost of low income AEF service-area children attending Copper Cannon Camp

Court Appointed Special Advocates (CASA) - \$10,000

www.casanh.org

To train volunteer Guardians ad Litem in order to support the needs of abused and neglected children and strengthen families

Gateways Community Services - \$10,000

<http://www.gatewayscs.org>

For Partners in Health Flex Funds to support the families with chronically ill or disabled children in the AEF service-area

Girls Incorporated of New Hampshire - \$10,000

www.girlsincnewhampshire.org

To deliver the PEERSuasion program in Derry and Londonderry elementary, middle and high schools

Greater Derry Community Health Services - \$210,000 and \$35,000

To provide support for uninsured and low income people accessing health care through a network of volunteer health professionals, and to support the cost of implementing a coordinated care mental health program in the Derry area

Greater Derry Oral Health Collaborative - \$102,872

www.ChildrensDentalNetwork.org

To provide general operating support for the Children's Dental Network, which provides dental screenings, cleanings and other treatments for public school children in the AEF service-area.

Greater Derry-Salem Cooperative Alliance for Regional Transportation (CART) - \$4,780

www.cart-rides.org

To support the cost of a new bus route from Derry to meet growing demand for high frequency medical treatments

Planned Parenthood of New England - \$25,000

www.ppnne.org

To support Planned Parenthood of New England's Derry health center which provides quality, affordable reproductive and sexual health care and education on a sliding fee scale to ensure access for all people

The Friends Program - \$5,000

www.friendsprogram.org

To maintain and expand the RSVP Bone Builders program in the AEF service-area

The Upper Room – A Family Resource Center - \$30,000

www.urteachers.org

To support the costs of the Greater Derry Family Outreach program

Total Grant Awards	\$485,540
Total Scholarship Awards	\$20,000

Scholarship Awards

Kristina Crecco	Nursing
Roxanne Moerloos	Nursing
Marcus Nappo	Microbiology
Ashlee Willis	Physical Therapy
Lori Child	Nursing
Shirley Dawson	Human Services
Emily Rockwell	Pharmacy
Clare Stilling	Nursing

How to Apply

Nonprofit 501(c) 3 organizations and public agencies serving the greater Derry area are eligible to apply for grants.

Adult students enrolled in a full or part time program of study in health fields and working in a health care field in the greater Derry area are eligible to apply for scholarships.

Complete grant and scholarship eligibility guidelines and applications are on the web at www.alexandereastman.org or through:

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